

New & Noteworthy

Completing Your Seeded Acreage Report and Hail Insurance Application Online

Manitoba Agricultural Services Corporation (MASC) offers you the convenience of submitting your Seeded Acreage Report (SAR) and Hail Insurance application online. If you already have a *myMASC* account, sign in at www.masc.mb.ca and get started today! If you haven't yet signed up for a *myMASC* account, contact MASC for assistance. We've created a step-by-step user guide to help you complete your report; you can find the guide at: www.masc.mb.ca/Producer_Packages. Once your SAR is submitted online and accepted by MASC, you will receive a Statement of Insurance in the mail.

If you complete your Hail Insurance application online, the amount owing will be displayed, with a **five per cent discount** if you choose to pay your hail premium within three business days of applying. MASC will mail you a Statement of Hail Insurance once your application for Hail Insurance has been accepted.

Did You Know?



If you discover a crop with hail damage, you can register your Hail Insurance claim online through *myMASC*.

Hail Insurance on Novel Crops

Novel crops are not eligible for the Continuous Hail Insurance Option. Visit www.masc.mb.ca/Novel_Crops to see which novel crops are eligible for Hail Insurance. You must complete an application or contact MASC to purchase Hail Insurance coverage on novel crops.

Contract Price Option

The Contract Price Option (CPO) program has expanded for the 2023 growing season. CPO, which blends the price of contracted production with the base AgriInsurance dollar value to better reflect the expected market prices, is **now available for the majority of insurable crops**, including their corresponding organic and pedigreed crops if applicable, excluding potatoes, vegetables, and forages. Producers who wish to take advantage of CPO must submit their contracted prices to MASC by **June 30**.

Requirement to Incorporate Seed for Forage Establishment Insurance

To be eligible for Forage Establishment Insurance (FEI), forage seed must be incorporated into the soil by mechanical means. If an FEI crop is planted more than three days after a cover crop, MASC may inspect to verify the cover crop is not excessively damaged.

Pedigreed Seed

If you have selected one or more of the pedigreed seed crops for insurance, it is important that you record **pedigreed** along with the crop in the **Crop/Forage/Unseeded** column on your SAR to have the appropriate coverage. If you do not indicate the crop as pedigreed, it will be insured as non-pedigreed (except timothy, which must be pedigreed to be insured). If you are growing a pedigreed canola crossing block, please contact MASC for instructions.

Livestock Price Insurance

Livestock Price Insurance is a risk management tool that allows producers to purchase price protection for cattle and hogs, with settlement prices based on the average price in Western Canadian markets. The deadline to purchase a Livestock Price Insurance calf policy is **June 8, 2023**.

Polycrop Establishment Insurance

Polycrop Establishment Insurance is available for mixtures of two or more annual crops, other than greenfeed, grown together on the same acreage. Mixes of warm and cool-season grasses, legumes, and brassicas are eligible for coverage. Polycrop mixtures can be reported by blend name or blend type, please contact your local service centre for assistance. Producers are eligible to claim if the polycrop acreage fails to achieve 75 per cent ground cover.

Greenfeed Changes

Producers now have more flexibility to insure crops intended for greenfeed. Eligibility has been expanded to allow for up to 20 per cent of the seed blend to be made up of crops not listed as eligible for greenfeed insurance. That is, the crop can still be insured as greenfeed with up to 20 per cent of the seed blend being something other than: oats, barley, mixed grain, wheat, rye, triticale, field peas, sorghum, sudan grass, or millet. Greenfeed is grown for the purpose of being cut, baled, or silaged for livestock feed.

Lending Limits Increase

Effective April 1, 2023, we increased our lending limits. To better tackle rising operational costs, Manitoba producers are now able to borrow a maximum of **\$4.75 million** for a direct loan. Stocker Loan limits remain at **\$750,000**.

MASC offers loans at competitive, long-term fixed interest rates with no prepayment penalties. Loans are available for a variety of purposes, including breeding livestock purchases, land and buildings, equipment financing, operating expenses, and debt consolidation. We have several options that may be of assistance:

- Stocker loans are available for short-term financing to purchase or retain owned market livestock to feed or heifers to breed.
- Take advantage of an MASC loan to purchase new or used agricultural equipment. The loan terms range up to seven years on used equipment and up to 10 years for new equipment.

MASC is committed to supporting clients who currently have a loan with us. We have several options that can assist with cash flow concerns, which can include the potential to defer upcoming payments on direct loans.

Young Farmer Rebate

If you're between the ages of 18 and 39, you may be eligible for MASC's Young Farmer Rebate. Get an interest reduction of up to **two per cent** on the first **\$200,000** for the first five years of your loan. **Current rebate is 1.5 per cent and is based on the five-year term rate at the time of the application.*

Record of Program Activity

Lending clients registered with *myMASC* can now access their Record of Program Activity through their personal, secure accounts.

Direct Deposit

Direct deposit is a safe and convenient way to receive payment. Register today for direct deposit through *myMASC* or call one of our team members for assistance.

Upcoming Deadlines

June 8	Deadline to purchase a Livestock Price Insurance calf policy
June 10	Deadline to destroy existing forage acres to be eligible for Excess Moisture Insurance
June 22	Deadline to file an Excess Moisture Insurance claim Deadline to report aerial seeded acreage on your Seeded Acreage Report
June 27	Deadline to file your Forage Establishment Insurance claim for forage crops seeded in 2022
June 30	Deadline to submit your contracted prices to be eligible for the Contract Price Option Deadline to file your Seeded Acreage Report without a late fee

Client Survey

MASC is always looking for ways to improve its programs, processing times, and overall customer satisfaction. We recently distributed a quick survey to MASC clients to measure our progress in these areas. If you completed the survey, thank you for participating! Your feedback is invaluable and helps MASC meet the evolving needs of Manitoba farmers.



MASC 2024 Calendar Contest

Due to an overwhelming response last year, we're once again giving MASC clients the opportunity to have their images featured in our 2024 calendar! If we select your photo for next year's calendar, you'll win a prize package (valued at \$50). The theme of the 2024 calendar is **Made in Manitoba**. This is your chance to showcase your part in producing food in Manitoba to feed the world. Visit www.masc.mb.ca/Calendar_Photos to learn more.



@MASC_MB



MASC.MB.CA

Visit www.masc.mb.ca for additional updates, program information, and contact information.